

R8242

Sub. Code

455401

M.A. DEGREE EXAMINATION, APRIL – 2023

Fourth Semester

Economics

MONETARY ECONOMICS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. What is quantity theory of money?
2. State the liquid money.
3. What is M1 money?
4. List any two functions of RBI.
5. Define natural rate of interest.
6. What is meant by liquidity premium?
7. Mention any two names of developed money market.
8. Expand: NSE and SEBI.
9. What is monetary policy?
10. Define stagflation.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the Baumol's inventory approach.

Or

- (b) Illustrate the Tobin's portfolio analysis.

12. (a) Prepare a note on high-powered money.

Or

- (b) Describe the non-banking financial intermediaries and their importance in the modern economy.

13. (a) Explain the Modigliani vs flow analysis.

Or

- (b) Interpret the liquidity premium theory with help of a diagram.

14. (a) Show the features of the Indian capital market.

Or

- (b) What are the advantages of Markowitz model on risk and return?

15. (a) Clarify the Samuelson and Solow model of anti-inflation policy.

Or

- (b) List out the efforts to unearth black money.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Elucidate the Milton Friedman's quantity theory of money.
 17. Discuss the significant recommendations of the Narasimham committee to the Indian banking.
 18. Discuss the classical theory of the rate of interest. On what ground did Keynes criticize it?
 19. Examine the characteristics of Indian money market.
 20. Explain the role of monetary policy in developing economy.
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Sub. Code

455402

M.A. DEGREE EXAMINATION, APRIL – 2023

Fourth Semester

Economics

AGRICULTURAL ECONOMICS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define agricultural economics.
2. What is meant by agrarian crisis?
3. Define cropping intensity.
4. What is mono cropping?
5. What are the advantages of drip-irrigation?
6. State the economic holding.
7. Define agricultural finance.
8. What is indebtedness?
9. Define marketing agencies.
10. Mention any two problems of agricultural marketing.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the nature and scope of modern agriculture.

Or

- (b) Subsidies are good instruments to develop agricultural sector in India — Discuss.

12. (a) List out the advantages and disadvantages of GM crops.

Or

- (b) Economic logic of cropping pattern is needed — Discuss.

13. (a) Describe the production function analysis in agriculture.

Or

- (b) Illustrate the impact of fertilizer usage on farm production.

14. (a) Explain the needs for agricultural finance.

Or

- (b) Show the structure of farm capital.

15. (a) Prepare a note on marketable surplus and marketed surplus.

Or

- (b) Examine the impact of WTO on Indian agriculture export.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain organic farming, and how to make as agriculture sustainable.
 17. Critically examine the role of corporate farming.
 18. Elucidate the importance of surface irrigation in agricultural development.
 19. Discuss the role and functions of co-operatives in agricultural credit.
 20. Apprise the characteristics of primary agricultural markets.
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R8244

Sub. Code

455403

M.A. DEGREE EXAMINATION, APRIL – 2023

Fourth Semester

Economics

PUBLIC FINANCE - II

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Which tax is shared between Union and States?
2. Define direct tax.
3. What are the reasons for increase in public expenditure?
4. Why is public expenditure important?
5. State the role of CAG.
6. What is PAC?
7. What is plan transfers?
8. Who determines Centre state sharing of finance?
9. What is tax reforms?
10. Define fiscal policy.

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

11. (a) Explain the major trends in tax revenue of central and state governments.

Or

- (b) Discuss the rate and procedure of rationalization in public revenue.

12. (a) Explain the trends in public expenditure in India.

Or

- (b) Compare and contrast between developmental and non-developmental expenditure.

13. (a) Interpret the types of budget deficit.

Or

- (b) Describe the functions of PAC.

14. (a) Write a note on discretionary transfers.

Or

- (b) Describe the financial relations between Centre and state.

15. (a) How does fiscal policy control inflation? Explain.

Or

- (b) Briefly explain the expenditure pruning.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Evaluate the major tax reforms in India.
 17. Elucidate the economic and functional classification of public expenditure.
 18. Outline the process of passing finance and appropriation bills in the parliament.
 19. Examine the role of Finance Commission in filling vertical and horizontal fiscal imbalance.
 20. Explain the nexus between fiscal and monetary policy.
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R8245

Sub. Code

455404

M.A. DEGREE EXAMINATION, APRIL – 2023

Fourth Semester

Economics

INTERNATIONAL ECONOMICS – II

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

All questions carry equal marks.

1. What is meant by terms of trade?
2. Give the meaning of Quota.
3. Define economic integration.
4. State any two features of custom union.
5. Define balance of payments (BOP).
6. What is non-monetary measures of balance of payment?
7. Define trade account.
8. What is meant by capital account?
9. State the four types of adjustment mechanism.
10. What is expenditure switching effect?

Part B

(5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) Trade is an engine of growth – Explain.

Or

- (b) What are the limitations of terms of trade?

12. (a) Explain the Vanek model of custom union.

Or

- (b) Give a brief account of general equilibrium approach on custom union.

13. (a) Prepare a note on balance of trade.

Or

- (b) Show the structure of balance of payment.

14. (a) Write a note on double entry book keeping in BOP.

Or

- (b) Why balance of payments should always balance?
– Discuss.

15. (a) State the importance of BOP for a country.

Or

- (b) Discuss the automatic adjustment mechanism under gold standard.

Part C

(3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks.

16. Analyze the economic effects of tariff on welfare of a country.
 17. Discuss the problems and prospects of economic integration or developing countries.
 18. Appraise the methods of correcting balance of payment disequilibrium.
 19. Critically examine the current and capital account in BOP.
 20. Explain the policies for achieving internal and external balance in BOP.
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